

2009 9 28 ()
02.2014.1724 sk.lee@hdsrc.com

(021240)

BUY ()

CEO
... ,3 20% ... 가

- : 가
TV (4) 2 30 - 40% 9
6
- 3 : 가
가 : 3 가
7% 가) , 540 530 ()
20% 가) 590 ()
- 가 vs. : 2009 ()
(900)
(20) 3
(008000) (100%)
- 가 ...:
가 가 top pick 4

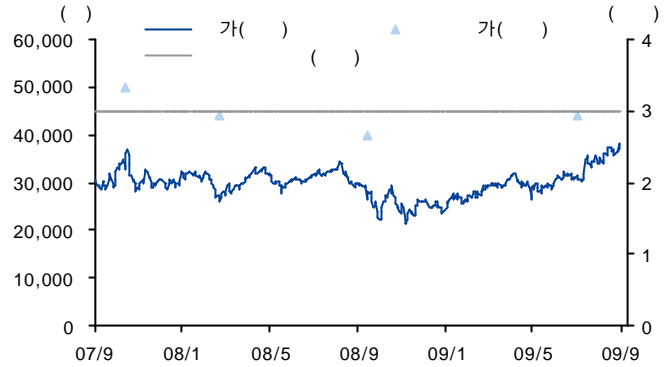
가(9/25)	36,850
가	44,000
가	2.8
	386
	45.5%
가	
1	: 6.5%
3	: 25.3%
6	: 26.4%
가	
1	: 0.8%
3	: 3.2%
6	: -8.1%
가	

	EPS				EPS		PER*	PBR	EV/ EBITDA	ROIC	ROE		
	()	()	()	()	()	()	()	()	()	(%)	(%)	(%)	(%)
12/07A	1,213.1	161.3	155.7	116.3	1,562	1,512	24.3 - 14.6	5.2	7.8	22.4	24.0	2.6	15.7
12/08A	1,314.4	190.1	184.8	129.1	1,734	1,657	20.8 - 12.9	3.8	6.2	25.1	22.9	3.3	14.4
12/09F	1,406.3	206.0	217.6	167.4	2,248	2,252	16.4	4.7	8.4	24.5	26.8	2.7	20.5
12/10F	1,496.0	222.4	232.5	181.4	2,437	2,437	15.1	3.8	7.8	25.8	25.8	3.1	17.1
12/11F	1,595.0	243.6	256.8	200.3	2,691	2,691	13.7	3.2	7.2	25.2	24.6	3.5	13.1

EPS = { ... } /
가 = (...)
가 (, PER* -)

가 (2)

		가 ()
07/11/9	BUY	50,000
08/3/19	BUY	44,000
08/10/10	BUY	40,000
09/7/29	BUY	44,000



* : Strong BUY = 4, BUY = 3, Marketperform = 2, Underperform = 1, Blackout/Universe = 0

1%

ELW

○

가 3

Strong BUY():	6	30%
BUY():	6	10~30%
Marketperform():	6	-10~10%
Underperform():	6	10% 가
Overweight():	가	6 10%
Neutral():	가	6 -10~10%
Underweight():	가	6 10%

가

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가

가

가